

FJ BENJAMIN

F J BENJAMIN HOLDINGS LTD
(Co. Reg. No. 197301125N)

PRESS RELEASE – 9TH MAY 2005

3RD QUARTER RESULTS FOR THE 3 MONTHS ENDED
31 MARCH 2005

F J BENJAMIN HOLDINGS LTD REPORTS IMPROVED 3RD QUARTER
RESULTS (JANUARY 2005 TO MARCH 2005)

	31-Mar-05 \$'000	31-Mar-04 \$'000	Change
Turnover	37,060	29,664	25%
Operating profit	1,707	253	7 times
Interest expense	(352)	(307)	15%
Share of results of associated companies	626	480	30%
Profit before tax and exceptional items	1,981	426	5 times
Exceptional item	(2)	(72)	-97%
Profit before tax	1,979	354	6 times
Taxation	(756)	(267)	3 times
Profit attributable to shareholders	1,223	87	14 times

Turnover	:	\$37 million up 25%
Operating Profit	:	\$1.7 million up 7 times
Profit Before Tax	:	\$2.0 million up 6 times
Profit Attributable To Shareholders	:	\$1.2 million up 14 times
Earnings Per share	:	0.43 cent from 0.03 cent
Gearing	:	0.35 times up from 0.30 times
Net Asset Value Per Ordinary Share	:	26.75 cents from 26.81 cents

The F J Benjamin Group reported improved results for its third quarter ended 31st March 2005. Profit attributable to shareholders grew from S\$87,000 to S\$1,223,000 on the back of a 25% growth in turnover.

The Group's Balance Sheet remained strong with cash of S\$9 million against total borrowings of S\$36 million. It registered a gearing of 0.35 times and a net asset value per ordinary share of 26.75 cents. Earnings per ordinary share increased from 0.03 cent to 0.43 cent.