

**PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS****1(ai) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

The Board of Directors of F J Benjamin Holdings Ltd wishes to announce the unaudited results of the Group for the financial year ended 30 June 2014 (FY2014).

	-----GROUP-----		Change %
	FY2014 \$'000	FY2013 \$'000	
Turnover	368,200	373,403	(1)
Cost of goods sold	(224,055)	(214,143)	5
Gross Profit	144,145	159,260	(9)
Other income	10,195	11,906	(14)
Staff costs	(54,227)	(51,564)	5
Rental of premises	(58,759)	(54,288)	8
Advertising and promotion	(12,595)	(15,064)	(16)
Depreciation of property, furniture, fixtures and equipment	(9,241)	(7,675)	20
Depreciation of investment properties	-	(82)	(100)
Other operating expenses	(32,134)	(34,955)	(8)
OPERATING (LOSS)/PROFIT	(12,616)	7,538	nm
Interest income	654	668	(2)
Interest expenses	(3,572)	(3,307)	8
	(15,534)	4,899	nm
Exceptional items (Note 1)	(1,350)	2,819	nm
Foreign exchange loss	(634)	(1,192)	(47)
Share of results of associates/ joint venture, net of tax	(1,686)	767	nm
(LOSS) / PROFIT BEFORE TAXATION	(19,204)	7,293	nm
Taxation			
- Current tax	(1,050)	(3,767)	(72)
- Write off of tax recoverable in respect of prior years	(2,195)	-	nm
- Over / (Under) provision of tax in respect of prior years	161	(78)	nm
- Deferred tax	192	591	(68)
	(2,892)	(3,254)	(11)
NET (LOSS) / PROFIT FOR THE FINANCIAL YEAR	(22,096)	4,039	nm
(Loss) / Profit attributable to:			
Owners of the parent			
(Loss) / Profit before exceptional items	(20,752)	1,628	nm
Exceptional items	(1,350)	2,819	nm
	(22,102)	4,447	nm
Non-controlling interests	6	(408)	nm
	(22,096)	4,039	nm
UNDERLYING NET LOSS FOR THE FINANCIAL YEAR *	(14,284)	(1,093)	nm

* Underlying net loss is defined as loss after tax and non-controlling interests, before exceptional items, mark-to-market losses and one-off items.

OPERATING (LOSS) / PROFIT IS STATED AFTER CHARGING/(CREDITING):-

Loss on disposal of furniture, fixtures and equipment	507	62
Gain on disposal of investment securities	(14)	-
Reversal of allowance for doubtful debts and bad debts written off	(665)	(66)
Allowance for inventory obsolescence and inventories written off	3,750	5,014
Reversal of allowance for inventory obsolescence	(2,929)	(1,635)
Fair value gain on previously held interest in investment in associate	-	(2,374)
Fair value loss / (gain) on investment securities	1,537	(347)

Note 1:

Gain on disposal of properties	-	2,819
Impairment of fixed assets for non-performing stores	(1,350)	-

nm - not meaningful

1(aii) CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(Loss) / Profit for the financial year

Other comprehensive loss

Item that may be reclassified subsequently to profit or loss:

Foreign currency translation

Total comprehensive (loss) / income for the financial year

Total comprehensive (loss) / income attributable to:

Owners of the parent

Non-controlling interests

GROUP		
FY2014	FY2013	Change
\$'000	\$'000	%
(22,096)	4,039	nm
(3,743)	(1,422)	nm
(25,839)	2,617	nm
(25,842)	3,042	nm
3	(425)	nm
(25,839)	2,617	nm

Underlying Net Loss Reconciliation Table

(Loss) / Profit attributable to owners of the Company

Impairment of fixed assets for non-performing stores

Gain on disposal of properties

Share of unrealised translation loss in associate

Fair value gain on previously held interest in investment in associate

Fair value loss / (gain) on investment securities

Write off of tax recoverable in respect of prior years

Underlying net loss

-----GROUP-----		
FY2014	FY2013	Change
\$'000	\$'000	%
(22,102)	4,447	nm
1,350	-	nm
-	(2,819)	(100)
2,736	-	nm
-	(2,374)	(100)
1,537	(347)	nm
2,195	-	nm
(14,284)	(1,093)	nm

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	-----GROUP-----		-----COMPANY-----	
	30-Jun-14 \$'000	30-Jun-13 \$'000	30-Jun-14 \$'000	30-Jun-13 \$'000
NON-CURRENT ASSETS				
Property, furniture, fixtures and equipment	30,597	27,139	475	786
Goodwill	559	559	-	-
Subsidiaries	-	-	92,410	116,686
Investment in associates/ joint venture	17,488	26,666	-	-
Investment securities	-	86	-	86
Other receivables	260	260	-	-
Deferred tax assets	1,154	938	-	-
	<u>50,058</u>	<u>55,648</u>	<u>92,885</u>	<u>117,558</u>
CURRENT ASSETS				
Non-current assets held for sale (Note)	1,847	-	-	-
Inventories	90,451	117,694	-	-
Investment securities	2,724	4,261	-	-
External trade debtors	8,458	12,973	-	-
Trade debts due from related companies	61,329	51,793	-	-
Tax recoverable	2,295	3,515	-	-
Other debtors	26,706	20,859	78,868	48,322
Cash on hand and at banks	5,176	9,671	175	3,676
	<u>198,986</u>	<u>220,766</u>	<u>79,043</u>	<u>51,998</u>
CURRENT LIABILITIES				
Trade and other creditors	58,579	61,000	2,234	2,529
Finance lease creditors	168	163	133	127
Bank borrowings	77,103	73,734	-	-
Provision for taxation	514	3,035	-	476
	<u>136,364</u>	<u>137,932</u>	<u>2,367</u>	<u>3,132</u>
NET CURRENT ASSETS	62,622	82,834	76,676	48,866
NON-CURRENT LIABILITIES				
Finance lease creditors	434	602	389	522
Bank borrowings	7,500	4,500	-	-
Other liabilities	2,626	2,603	-	-
Deferred tax liabilities	266	240	-	-
	<u>10,826</u>	<u>7,945</u>	<u>389</u>	<u>522</u>
NET ASSETS	101,854	130,537	169,172	165,902
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT				
Share capital	165,447	165,447	165,447	165,447
Exchange translation reserve	(27,013)	(23,273)	-	-
Accumulated (losses) / profit	(35,814)	(10,868)	3,725	455
	<u>102,620</u>	<u>131,306</u>	<u>169,172</u>	<u>165,902</u>
Non-controlling interests	(890)	(893)	-	-
Preference shares issued by a subsidiary	124	124	-	-
	<u>101,854</u>	<u>130,537</u>	<u>169,172</u>	<u>165,902</u>

Note: The Company's Hong Kong subsidiary has entered into a negotiation to sell one unit of its properties in July 2014 and a preliminary sales and purchase agreement has been entered into on 8th April 2014. This asset has been reclassified to current asset accordingly.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

	-----GROUP-----	
	30-Jun-14	30-Jun-13
	\$'000	\$'000
Amount repayable in one year or less, or on demand - unsecured	77,271	73,897
Amount repayable after one year - unsecured	7,934	5,102
Total borrowings	85,205	78,999
Cash on hand and at banks	(5,176)	(9,671)
Net borrowings	80,029	69,328

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	-----GROUP-----	
	FY2014	FY2013
	\$'000	\$'000
CASH FLOW FROM OPERATING ACTIVITIES:		
(Loss) / Profit before taxation	(19,204)	7,293
Adjustments for:		
Depreciation of property, furniture, fixtures and equipment	9,241	7,675
Depreciation of investment properties	-	82
Share of results of associates/ joint venture, net of tax	1,686	(767)
Currency realignment	(3,343)	(639)
Loss on disposal of furniture, fixtures and equipment	507	62
Gain on disposal of investment securities	(14)	-
Fair value gain on previously held interest in investment in associate	-	(2,374)
Fair value loss / (gain) on investment securities	1,537	(347)
Allowance for inventory obsolescence and inventories written off	821	3,379
Impairment of fixed assets for non-performing stores	1,350	-
Reversal of allowance for doubtful debts and bad debts written off	(665)	(66)
Gain on disposal of properties	-	(2,819)
Interest income	(654)	(668)
Interest expense	3,572	3,307
OPERATING (LOSS) PROFIT BEFORE REINVESTMENT IN WORKING CAPITAL	(5,166)	14,118
Increase in debtors	(2,153)	(2,931)
Decrease / (Increase) in stocks	26,422	(10,628)
Decrease in creditors	(2,530)	(4,165)
CASH FROM / (USED IN) OPERATIONS	16,573	(3,606)
Income tax paid	(4,400)	(5,666)
NET CASH FROM / (USED IN) OPERATING ACTIVITIES	12,173	(9,272)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of furniture, fixtures and equipment	(16,557)	(10,707)
Proceeds from disposal of property, furniture, fixtures and equipment	460	9,991
Proceeds from investment securities	100	-
Dividend received from joint venture partner	-	668
Interest received	-	668
NET CASH (USED IN) / FROM INVESTING ACTIVITIES	(15,997)	620
CASH FLOW FROM FINANCING ACTIVITIES:		
Net proceeds from bank borrowings	2,822	10,238
Repayment of obligations under finance lease	(163)	(172)
Interest paid	(4,038)	(2,869)
Dividends paid to shareholders	(2,844)	(5,687)
NET CASH (USED IN) / FROM FINANCING ACTIVITIES	(4,223)	1,510
Net decrease in cash and cash equivalents	(8,047)	(7,142)
Cash and cash equivalents at beginning of the financial year	572	7,709
Net effect of exchange rate changes on opening cash and cash equivalents	(13)	5
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	(7,488)	572
Cash and cash equivalents comprise the following:		
Cash and bank balances	5,176	9,671
Bank overdrafts	(12,664)	(9,099)
	(7,488)	572

1(d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share Capital \$'000	Exchange Translation Reserve \$'000	(Accumulated Losses) / Retained Earnings \$'000	Non-controlling interests \$'000	Preference shares issued by a subsidiary \$'000	Total Equity \$'000
GROUP						
At 1 July 2013	165,447	(23,273)	(10,868)	(893)	124	130,537
Loss for the year	-	-	(22,102)	6	-	(22,096)
<u>Other comprehensive loss</u>						
Item that may be reclassified subsequently to profit or loss:						
Foreign currency translation	-	(3,740)	-	(3)	-	(3,743)
Total comprehensive loss for the year	-	(3,740)	(22,102)	3	-	(25,839)
Dividends paid	-	-	(2,844)	-	-	(2,844)
At 30 June 2014	165,447	(27,013)	(35,814)	(890)	124	101,854
At 1 July 2012	165,447	(21,868)	(9,628)	(468)	124	133,607
Profit for the year	-	-	4,447	(408)	-	4,039
<u>Other comprehensive income</u>						
Item that may be reclassified subsequently to profit or loss:						
Foreign currency translation	-	(1,405)	-	(17)	-	(1,422)
Total comprehensive income for the year	-	(1,405)	4,447	(425)	-	2,617
Dividends paid	-	-	(5,687)	-	-	(5,687)
At 30 June 2013	165,447	(23,273)	(10,868)	(893)	124	130,537
COMPANY						
At 1 July 2013	165,447	-	455	-	-	165,902
Total comprehensive income for the financial year	-	-	6,114	-	-	6,114
Dividends paid	-	-	(2,844)	-	-	(2,844)
At 30 June 2014	165,447	-	3,725	-	-	169,172
At 1 July 2012	165,447	-	357	-	-	165,804
Total comprehensive income for the financial year	-	-	5,785	-	-	5,785
Dividends paid	-	-	(5,687)	-	-	(5,687)
At 30 June 2013	165,447	-	455	-	-	165,902

1(d) (ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There has been no change in the Company's share capital during the year reported.

As at 30 June 2014 and 30 June 2013, there was no outstanding warrants.

1(d) (iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

As at 30 June 2014: 568,709,857

As at 30 June 2013: 568,709,857

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There is no sale, transfer, disposal, cancellation and/or use of treasury shares as at the end of the current financial year reported on.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in item 5 below, the Company and the Group have applied the same accounting policies and methods of computation as in the most recent audited annual financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reason for, and the effect of, the change.

In the current financial year, the Group has adopted all the new and revised Financial Reporting Standards ("FRSs") and interpretation of FRSs ("INT FRSs") that are relevant to its operations and effective for the financial year beginning on or after 1 Jan 2013.

The adoption of these new / revised FRSs and INT FRSs does not result in changes in Group's accounting policies and has no material effect on the amounts reported for the current year or prior years.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	GROUP	
	FY2014	FY2013
(a) Basic (cents)	(3.89)	0.78
(b) Diluted (cents)	(3.89)	0.78

The basic and diluted earnings per share is computed based on the weighted average number of ordinary shares in issue during the financial year of 568,709,857 (FY13: 568,709,857) and 568,709,857 (FY13: 568,709,857) respectively.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on; and (b) immediately preceding financial year.

	GROUP	COMPANY
Net asset value per ordinary share based on issued share capital as at:		
(a) current financial period reported on (cents)	18.04	29.75
(b) immediately preceding financial year (cents)	23.09	29.17

- 8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
- (a) any significant factors that affected the turnover, costs and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Review of Results for Full Year Ended 30 June 2014 (FY14)

Group revenue for the year decreased marginally by 1% to \$368.2 million from \$373.4 million in FY13. However, revenue in 4Q14 fell 14% to \$77.3 million from \$89.6 million in 4Q13. Profitability was hard hit by a slowdown in luxury spending in North Asia, the protracted deep discounting among Southeast Asia retailers, rising costs in Singapore coupled with a sharp fall in tourist spending by visitors from Indonesia and China. Net loss after tax was \$22.1 million with operating loss of \$12.9 million incurred in 4Q14.

Gross margins declined from 43% last year to 39% in this reported year. This resulted in a drop in gross profit of \$15.1 million for the full year of which \$6.9 million occurred in 4Q14. The bulk of this decline in 4Q14 came from North Asia, a drop of \$4.9 million and balance of \$2 million from Southeast Asia markets.

Group operating expenses was at \$167.0 million compared to \$163.6 million in FY13 with cost-to-revenue ratio at 45.3% compared to 43.8% in FY13. Increases can be seen in staff costs, rental and depreciation charge as a result of new stores opened and the full-year impact of costs for stores opened during FY13.

The net loss was also compounded by non-cash provisions totalling \$5.1 million and unrealized translation loss of \$2.7 million booked by the Indonesia associate company. The non-cash provision comprised a fair value loss of \$1.5 million for the Group's investment in St James Holdings Ltd (compared to a fair value gain of \$2.7 million in FY 13), impairment of fixed assets for non-performing stores of \$1.4 million and tax recoverable written off of \$2.2 million. In FY13, there was an exceptional gain from sale of properties in Hong Kong amounting to \$2.8 million.

Group turnover from the fashion business rose 5% to \$275.2 million but the timepiece business decreased by 16% to \$92.1 million.

In Southeast Asia, the fashion business increased by 5% mainly from new stores opened during the year. The timepiece business rose 2%. However this increase was against a backdrop of prolonged and sharp discounting by retailers which eroded margins. The retail industry in Singapore has been buffeted by rising costs and falling sales as tourist arrivals continued to decline. The depreciation of the rupiah has made shopping in Singapore more expensive for Indonesian visitors while tourist arrivals from China, which forms the second biggest source market for Singapore, has fallen by double digits this year. The average spend of the tourists has dropped.

In North Asia, the timepiece business in Hong Kong decreased by 33% while business in China fell 43%. Business in Taiwan declined by 45%. The lower sales were mainly felt in 4Q14 with sales declining by 75% in Hong Kong and China and by 38% in Taiwan. This was mainly due to the continued slowdown in China market, the decline in mainland Chinese spend in Hong Kong and the loss of sales from Girard Perregaux timepiece following the expiry of the distribution agreement in end February 2014.

Sales in Indonesia continued to see growth with domestic sales rising by 13% while maintaining constant gross margin. However the share of result was negatively impacted by an unrealized translation loss of \$2.7 million booked at year end.

Group net gearing stood at 78% as at 30 June 2014. Net cash generated from operating activities was \$12.2 million compared to net cash used in operating activities of \$9.3 million in FY13.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of this announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Looking ahead, the Group does not expect a meaningful upturn in sentiment and consumer spending in the key markets of Singapore, Malaysia and North Asia in the near to medium term. With the closure and down-sizing of stores, reduction in inventory and costs, this will improve productivity going forward. It will continue its strategy of expanding in the larger and growing markets of Malaysia and Indonesia and honing its brand portfolio across the region.

The Group recently announced an alliance with Saratoga, an Indonesian investment and business group controlled by Edwin Soeryadjaya and Sandiaga S Uno which involved an investment of 25% in both equity and debt instruments in the Group's Indonesian business. The Group will realize a net gain of approximately \$11.5 million from the transactions. The alliance is an important and significant milestone for the Group as Saratoga will assist and enhance the Group's rate of growth in Indonesia.

11. Dividend**(a) Current Financial Period Reported On
Any dividend declared for the current financial period report on?**

Name of Dividend	First & Final
Dividend Type	Cash
Dividend Rate	0.25 cent per ordinary
Tax Rate	Tax exempt (one tier)

**(b) Corresponding Period of the Immediately Preceding Financial Year
Any dividend declared for the corresponding period of the immediate preceding financial year?**

Name of Dividend	First & Final
Dividend Type	Cash
Dividend Rate	0.5 cents per ordinary
Tax Rate	Tax exempt (one tier)

(c) Date payable

19th November 2014

(d) Books closure date

Notice is hereby given that the share transfer books and register of members of the Company will be closed on 31 October 2014 for the preparation of dividend warrants.

Registrable transfers received by the Company's Registrar, Boardroom Corporate & Advisory Services Pte Ltd up to 5.00 pm on 30 October 2014, will be registered before entitlements to the said dividend are determined. The dividends, if approved by the shareholders at the forthcoming Annual General Meeting will be paid on 19th November 2014.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13. If the Company has obtained a general mandate from shareholders for interested party transactions ("IPT mandate"), the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have an IPT mandate.

14. Confirmation pursuant to Rule 705(5) of the Listing Manual.

Not applicable for full year results announcement.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

15. Segmented revenue and results for business or geographical segments (of the group) in the from presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

	Ongoing Retail	Distribution	Export	Corporate and Others	Group
	\$'000	\$'000	\$'000	\$'000	\$'000
<u>For the financial year ended 30 June 2014</u>					
External sales	221,505	68,571	78,124	-	368,200
Intersegment sales	-	9,952	4,943	-	14,895
Segment revenue	<u>221,505</u>	<u>78,523</u>	<u>83,067</u>	<u>-</u>	<u>383,095</u>
Segment results	<u>(4,728)</u>	<u>(6,294)</u>	<u>4,000</u>	<u>(6,228)</u>	<u>(13,250)</u>
Exceptional items, net					(1,350)
Interest income					654
Interest on borrowings					(3,572)
Share of results of associates					<u>(1,686)</u>
Loss before taxation					<u>(19,204)</u>
Taxation					<u>(2,892)</u>
Net loss for the financial year					<u><u>(22,096)</u></u>
<u>For the financial year ended 30 June 2013</u>					
External sales	213,335	84,108	75,960	-	373,403
Intersegment sales	-	11,116	17,614	-	28,730
Segment revenue	<u>213,335</u>	<u>95,224</u>	<u>93,574</u>	<u>-</u>	<u>402,133</u>
Segment results	<u>9,552</u>	<u>(3,721)</u>	<u>3,485</u>	<u>(2,970)</u>	<u>6,346</u>
Exceptional items, net					2,819
Interest income					668
Interest on borrowings					(3,307)
Share of results of associates, net					<u>767</u>
Profit before taxation					<u>7,293</u>
Taxation					<u>(3,254)</u>
Net profit for the financial year					<u><u>4,039</u></u>

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to paragraph 8.

17. A breakdown of sales

	-----GROUP-----		
	FY 2014	FY 2013	Change
	\$'000	\$'000	%
Sales reported for first half year	200,606	191,203	5
Profit after tax before deducting non-controlling interests reported for first half year	982	3,628	(73)
Sales reported for second half year	167,594	182,200	(8)
(Loss) / Profit after tax before deducting non-controlling interests reported for second half year	(23,084)	819	nm

18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

	Latest Full Year \$'000	Previous Full Year \$'000
Ordinary	1,422	2,844
Preference	-	-
Total	1,422	2,844

19 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

<i>Name</i>	<i>Age</i>	<i>Family relationship with any director, CEO and/or substantial shareholder</i>	<i>Current position and duties, and the year the position was first held</i>	<i>Details of changes in duties and position held, if any, during the year</i>
Frank Benjamin	80	Founder and substantial shareholder	Executive Chairman since 9 Jun 2000	Nil
Eli Manasseh Benjamin	64	Brother of Frank Benjamin	Group Chief Executive Officer since 5 May 2006	Nil
Mavis Benjamin	75	Wife of Frank Benjamin and substantial shareholder	Executive Vice President – Store & Planning since 1996	Nil
Douglas Jackie Benjamin	50	Son of Frank Benjamin	Group Chief Operating Officer since 1 September 2012	Nil
Odile Benjamin	43	Wife of Douglas Jackie Benjamin	Divisional Chief Executive Officer – Fashion Dynamics Singapore Pte Ltd, a subsidiary of F J Benjamin Holdings Ltd since 26 June 2012	Nil
Samuel Benjamin	43	Son of Frank Benjamin	Group Director – Timepieces since 1 March 2007	Nil
Ben-Judah Benjamin	37	Son of Frank Benjamin	General Manager – Luxury Fashions Division since 1 January 2012	Nil

20. First quarter results for financial period ending 30 September 2014

The Company expects to announce its first quarter results ending 30 September 2014 in the week of 3rd November 2014.

BY ORDER OF THE BOARD

Karen Chong Mee Keng
Company Secretary
22 August 2014